

## **Innovation & Startup Policy SAEC (ISP – SAEC)**

### **Vision of ISP – SAEC**

The vision of Innovation & Startup Policy of SAEC is

- **Create entrepreneurs capable of providing commercially viable and ethically correct technical solutions to societal needs.**

### **Mission of ISP – SAEC:**

The mission of Innovation and Start up Policy of SAEC are

- **Create awareness on innovation, startup, and entrepreneurship to the stakeholders of the institute through systematic academic activity.**
- **Set up and sustain an ecosystem to identify and nurture innovation and startup activities of students, faculties and alumni.**
- **Provide funding to viable innovative ideas and Encourage partnership from funding agencies to speedup Innovation and Startup.**

### **College Vision & Mission for Reference:**

#### *Vision:*

- To be an Institute of eminence and to evolve disciplined and globally competent engineers and technocrats.

#### *Mission:*

- Generating an enabling environment for academic excellence through quality work.
- Moulding rural students into professionally competent and intellectually proficient employable force through curricular, co-curricular and extra-curricular activities.
- Creating globally talented human resources with ethical outlook and moral values, for the larger benefits of the society

## Objectives of ISP- SAEC:

The objectives of the Innovation and Startup policy of SAEC are

**O1: To impart the skill of innovative thinking through training programs and academic activities like workshops, symposium, etc to students, faculty and other stake holders involved.**

**O2: Assess and identify innovative and startup ideas periodically to provide necessary support.**

**O3: Collaborate with the inventor, parent institution and the funding agency to market the idea / product.**

### Impact assessment of objectives (Rough guideline)

| Objective | Assessment criteria   | Impact measurement   |
|-----------|---|--|
| O1        | No of training programs conducted                                     | Number of raw ideas originated   |
| O2        | No of assessment meetings / hackathon, bootcamps, pitchfest conducted | <ul style="list-style-type: none"><li>• Number of raw ideas converted into startup.</li><li>• Achievement in state level / national competition</li></ul>                                |
| O3        | Collaboration with funding agency                                     | <ul style="list-style-type: none"><li>• Agreements / MOU with funding agency.</li><li>• Fund received.</li><li>• Number of startup with other academic institution / industry.</li></ul> |